

Ticker: [SPCE US EQUITY](#)

Virgin Galactic Holdings Inc (New York: SPCE, Currency: USD)

Sector: Industrial Industry: Industria aeronáutica y de de Sub-Industry: Industria aeronáutica y de de

Website	www.virgingalactic.com
Number of Employees	744
Ticker:	SPCE US

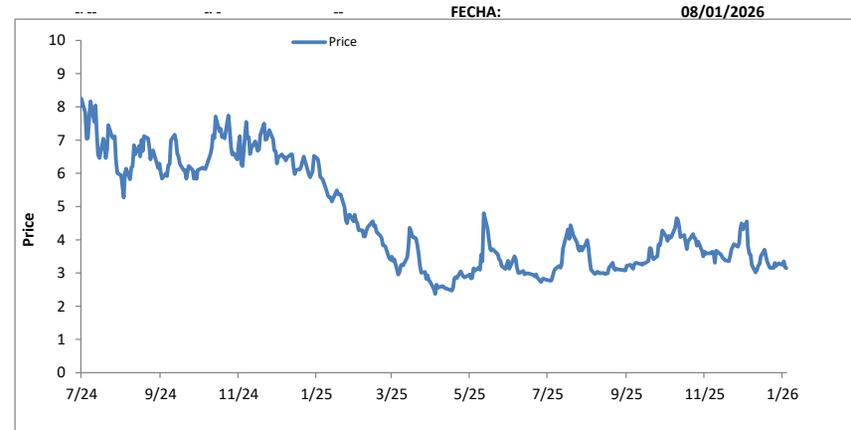
1700 Flight Way Tustin, CA 92782 United States
Phone : 1-949-774-7640
Fax : --

3.15 -0.03

Virgin Galactic Holdings Inc. opera como una sociedad de cartera. Mediante sus subsidiarias, diseña tecnología de exploración como misiles, cohetes y otros equipos relacionados. Atiende a clientes en Estados Unidos.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	3.15	Market Cap (MM)	198.8
Open	3.18	Shares Out. (MM)	63.2
Previous Close	3.17	Float %	98.1%
Change	-0.18	Shares sold short (MM)	14,603,301.0
Change %	-5.37	Dividend Yield %	--
Day High/Day Low	3.3 / 3.1	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	6.6 / 2.2	P / Diluted EPS Before XO	
Volume (MM)	2.76	Beta	1.81
Avg. Vol - 3 mo (MM)	4.66		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	1.7	Cash & ST Invst.	625
EBIT - LTM	-306.5	Total Assets	961.2
EBITDA - LTM	-276.2	Total Debt	493.1
Net Income - LTM	-292.6	Total Liabilities	638.9
Total Enterprise Value	279	Total Equity	322.3
TEV/ Total Revenue	195.6 x	Cash from Operations - LTM	-268.7
TEV/ EBITDA	--	Cash From Investing - LTM	89.1
		Cash from Financing -LTM	133.7

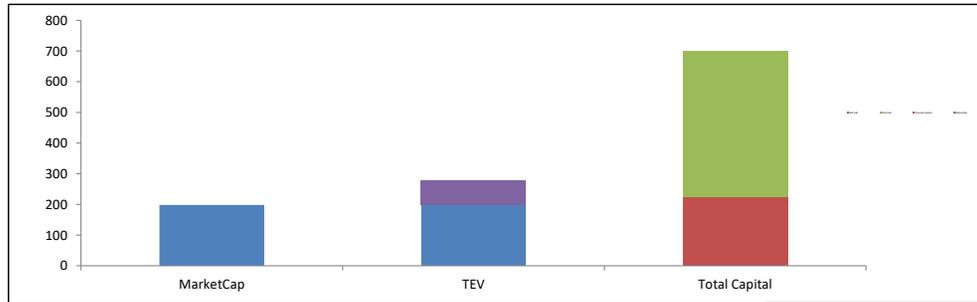


Company Notes

Key Board Members		
Name	Title	Organization
Craig S Kreeger	Board Member	Virgin Galactic Holdings Inc
	Board Member	Virgin Atlantic Airways Ltd
	Board Member	Mass Luminosity Inc
Henio Arcangeli	Advisor	Ouster Inc
	Advisor	Icon Aircraft
	Board Member	Virgin Galactic Holdings Inc
Diana S Strandberg	Trustee	Kettering University
	Board Member	Virgin Galactic Holdings Inc
	Chief Executive Officer	Hertz Global Holdings Inc
Wayne Gilbert West "Gil"	Chief Executive Officer	Hertz Corp
	Board Member	Virgin Galactic Holdings Inc
	Trustee	Brevard College
Tina Westby Jonas	Board Member	Leidos Holdings Inc
	Board Member	Virgin Galactic Holdings Inc
	Board Member	Serco Inc
	Board Member	Centrus Energy Corp
	Board Member	Lasermax Inc
Raymond E Mabus "Ray"	Trustee	Aerospace Corp/The
	Interim Chairman	Virgin Galactic Holdings Inc
	Chairman	Attainment Holdco Llc
	Board Member	Hilton Worldwide Holdings Inc
	Board Member	Friede Goldman Halter Inc
	Board Member	Environmental Defense Fund
	Vice Chairman	Instride Inc
Board Member	Fusion Inc	
Michael Colglazier	President/Ceo	Virgin Galactic Holdings Inc
	Board Member	Six Flags Entertainment Corp
Wanda Sigur	Board Member	Virgin Galactic Holdings Inc
	Board Member	Charles Stark Draper Laborator

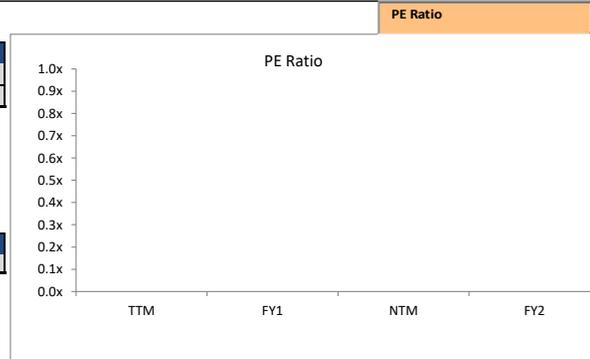
Ticker: SPCE US EQUITY		Virgin Galactic Holdings Inc										
Period Type: Annuals		Sector: Industrial Industry: Industria aeronáutica y de de Sub-Industry: Industria aeronáutica y de de										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	30/09/2025	30/09/2025	31/12/2025	31/12/2026	31/12/2027	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Tesla Inc. opera como una empresa multinacional de automoción y energía limpia. Diseña y fabrica vehículos eléctricos, almacenamiento de energía de batería												
Total Revenue	2.8	3.8	0.2	3.3	2.3	6.8	7.0	0.4	7.0	0.5	0.5	
Growth Over Prior Year	--	32.7%	(93.7%)	1,283.2%	(29.8%)	194.1%	3.5%	(82.4%)	11.7%	11.7%	11.7%	
Gross Profit	1.6	1.8	0.1	3.0	0.4	(43.7)	--	--	--	--	--	
Margin %	57.8%	47.0%	27.3%	91.7%	17.6%	(643.2%)	--	--	--	--	--	
EBITDA	(161.4)	(202.0)	(260.4)	(302.5)	(479.4)	(505.7)	(347.7)	(276.2)	(51.1)	(51.1)	(51.1)	
Margin %	(5,664.4%)	(5,343.0%)	(109,402.5%)	(9,188.6%)	(20,733.7%)	(7,437.3%)	(4,941.2%)	(75,680.8%)	(726.3%)	(10,664.3%)	(10,664.3%)	
EBIT	(167.2)	(213.3)	(275.3)	(319.5)	(500.0)	(531.5)	(376.6)	(306.5)	(69.7)	(69.7)	(69.7)	
Margin %	(5,868.2%)	(5,640.4%)	(115,665.5%)	(9,706.4%)	(21,625.6%)	(7,816.3%)	(5,352.9%)	(83,975.1%)	(990.4%)	(14,542.6%)	(14,542.6%)	
Earnings from Cont. Ops.	(138.1)	(210.9)	(644.9)	(352.9)	(500.2)	(502.3)	(346.7)	(292.6)	--	--	--	
Margin %	(4,848.7%)	(5,578.8%)	(270,960.9%)	(10,719.9%)	(21,632.9%)	(7,387.3%)	(4,928.1%)	(80,163.6%)	--	--	--	
Net Income	(138.1)	(210.9)	(644.9)	(352.9)	(500.2)	(502.3)	(346.7)	(292.6)	(65.9)	(65.9)	(65.9)	
Margin %	(4,848.7%)	(5,578.8%)	(270,960.9%)	(10,719.9%)	(21,632.9%)	(7,387.3%)	(4,928.1%)	(80,163.6%)	(936.6%)	(13,753.0%)	(13,753.0%)	
Diluted EPS Excl. Extra Items	(14.2)	(21.8)	(58.8)	(28.6)	(37.8)	(29.8)	(13.9)	(7.5)	(0.9)	(0.9)	(0.9)	
Growth Over Prior Year	(1,675.0%)	(53.5%)	(169.7%)	51.4%	(32.2%)	21.2%	53.4%	(56.6%)	65.7%	65.7%	65.7%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	3.14
Shares Out.	63.20
Market Capitalization (USD)	198.52
- Cash & Short Term Investments	393.57
+ Total Debt	474.53
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	279.49
Book Value of Common Equity	225.90
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	474.53
= Total Capital	700.43



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2025	30/09/2025	30/09/2025	30/09/2025	30/09/2025
TEV/Total Revenue	8.9x	195.6x	594.4x	594.4x	594.4x
TEV/EBITDA	--	--	--	--	--
TEV/EBIT	--	--	--	--	--
P/Diluted EPS Before Extra	--	--	--	--	--
P/BV	0.6x	1.1x	--	--	--
Price/Tang BV	0.6x	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	0.0x	0.0x	0.0x	0.0x
TEV / EBITDA	0.0x	0.0x	0.0x	0.0x
Price / CF	0.0x	0.0x	0.0x	0.0x
Price / Book	0.9x	0.0x	0.0x	0.0x
Dividend Yield	0.0x	0.0x	0.0x	0.0x



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Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Virgin Galactic Holdings Inc

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Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:											
Currency	USD	USD	USD	31/12/2017 USD	31/12/2018 USD	31/12/2019 USD	31/12/2020 USD	31/12/2021 USD	31/12/2022 USD	31/12/2023 USD	31/12/2024 USD
Revenue	-	-	-	-	2.85	3.78	0.24	3.29	2.31	6.80	7.04
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	2.85	3.78	0.24	3.29	2.31	6.80	7.04
Cost Of Goods Sold	-	-	-	-	1.20	2.00	0.17	0.27	1.91	50.54	-
Gross Profit	-	-	-	-	1.65	1.78	0.07	3.02	0.41	(43.74)	7.04
Selling General & Admin Exp.	-	-	-	-	50.90	82.17	116.59	173.18	175.12	179.26	125.50
R & D Exp.	-	-	-	-	117.93	132.87	158.76	149.38	314.17	295.14	152.68
Depreciation & Amort.	-	-	-	-	-	-	-	-	11.10	13.37	15.47
Other Operating Expense/(Income)	-	-	-	-	0.61	-	-	-	-	-	90.02
Operating Expense, Total	-	-	-	-	0.61	168.83	215.04	275.35	322.56	500.39	487.77
Operating Income	-	-	-	-	(0.61)	(167.19)	(213.26)	(275.28)	(319.54)	(499.98)	(376.63)
Interest Expense	-	-	-	-	0.01	0.04	-	-	12.13	12.87	12.93
Interest Income	-	-	-	-	2.08	0.63	2.30	2.24	1.18	12.50	42.35
Net Interest Exp.	-	-	-	-	(2.08)	(0.62)	(2.26)	(2.24)	(1.18)	(0.37)	(29.36)
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	-	-	-	-	0.14	(28.60)	(0.09)	371.74	34.46	(0.06)	(0.54)
EBT Excl. Unusual Items	-	-	-	-	1.33	(137.97)	(210.91)	(644.79)	(352.81)	(499.55)	(501.88)
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	0.03	(0.04)	0.10	0.01	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	(0.05)	0.08	(0.19)	(0.02)	-	-	-
EBT Incl. Unusual Items	-	-	-	-	1.33	(137.99)	(210.87)	(644.88)	(352.82)	(499.55)	(501.88)
Income Tax Expense	-	-	-	-	0.15	0.06	0.01	0.08	0.60	0.45	0.07
Earnings from Cont. Ops.	-	-	-	-	1.33	(138.14)	(210.94)	(644.89)	(352.90)	(500.15)	(502.34)
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	-	-	1.33	(138.14)	(210.94)	(644.89)	(352.90)	(500.15)	(502.34)
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	1.86	-	-	-	-	-	-
NI to Common Incl Extra Items	-	-	-	-	(0.53)	(138.14)	(210.94)	(644.89)	(352.90)	(500.15)	(502.34)
Abnormal Losses (Gains)	-	-	-	-	0.14	0.03	(0.04)	-	1.25	4.40	-
Tax Effect on Abnormal Items	-	-	-	-	(0.05)	(0.01)	0.01	-	(0.26)	(0.92)	-
NI to Common Excl. Extra Items	-	-	-	-	(0.44)	(138.12)	(210.97)	(644.89)	(352.90)	(499.17)	(498.86)
Per Share Items											
Basic EPS	-	-	-	-	(0.80)	(14.20)	(21.80)	(58.80)	(28.60)	(37.80)	(29.80)
Basic EPS Excl. Extra Items	-	-	-	-	(0.80)	(14.20)	(21.80)	(58.80)	(28.60)	(37.80)	(29.80)
Weighted Avg. Basic Shares Out.	-	-	-	-	0.73	9.68	9.72	10.96	12.38	13.20	16.86
Diluted EPS	-	-	-	-	(0.80)	(14.20)	(21.80)	(58.80)	(28.60)	(37.80)	(29.80)
Diluted EPS Excl. Extra Items	-	-	-	-	(0.80)	(14.20)	(21.80)	(58.80)	(28.60)	(37.80)	(29.80)
Weighted Avg. Diluted Shares Out.	-	-	-	-	0.73	9.68	9.72	10.96	12.38	13.20	16.86
Normalized Basic EPS	-	-	-	-	-	-	(21.80)	(24.92)	(28.50)	(37.80)	(29.53)
Normalized Diluted EPS	-	-	-	-	(0.67)	(14.26)	(21.80)	(58.80)	(28.60)	(37.82)	(29.59)
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
Supplemental Items											
EBITA	-	-	-	-	(167.18)	(208.92)	(270.08)	(313.79)	-	-	-
EBIT	-	-	-	-	(0.61)	(167.19)	(213.26)	(275.28)	(319.54)	(499.98)	(531.51)
As Reported Total Revenue*	-	-	-	-	-	-	0.24	3.29	2.31	6.80	7.04
Effective Tax Rate %	-	-	-	-	-	-	-	-	-	-	-
Normalized Net Income	-	-	-	-	(138.12)	(210.97)	(644.89)	(352.90)	(499.17)	(498.86)	(346.74)
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	-	-	-	-	-	2.54	30.32	61.81	45.71	44.26	29.75
Stock-Based Comp., Total	-	-	-	-	-	2.54	30.32	61.81	45.71	44.26	29.75

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Period Type	Annuals

SPCE US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Virgin Galactic Holdings Inc

Sector: Industrial Industry: Industria aeronáutica y de de Sub-Industry: Industria aeronáutica y de de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:				31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	-	-	-	0.70	73.99	480.44	665.92	524.48	302.29	216.80	178.61
Short Term Investments	-	-	-	-	-	-	-	79.42	606.72	657.24	384.62
Total Cash & ST Investments	-	-	-	0.70	73.99	480.44	665.92	603.90	909.01	874.04	563.23
Accounts & Notes Receivable	-	-	-	-	1.28	0.46	-	-	-	-	-
Total Receivables	-	-	-	-	1.28	0.46	-	-	-	-	-
Inventories	-	-	-	-	23.29	26.82	30.48	29.67	24.04	16.30	-
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	7.38	12.28	13.03	25.55	40.34	36.79	32.28
Other Current Assets	-	-	-	-	0.93	13.16	16.67	18.49	28.23	23.70	32.43
Total Current Assets	-	-	-	-	1.63	119.10	536.67	727.93	678.59	1,001.61	627.94
Net Property, Plant & Equipment	-	-	-	-	34.21	66.26	53.15	47.50	53.66	93.81	209.11
Long-term Investments	-	-	-	691.94	-	-	-	301.46	30.39	71.60	61.28
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	2.73	2.62	22.92	41.28	54.27	63.29	62.90
Total Assets	-	-	-	693.57	156.04	605.55	803.99	1,068.83	1,139.94	1,179.52	961.23
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	22.98	28.79	61.85	50.86	-
Short-term Borrowings	-	-	-	-	0.06	2.40	2.38	2.20	3.02	4.35	5.60
Accounts Payable	-	-	-	-	7.22	7.04	6.00	9.24	16.33	32.42	3.70
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	0.36	99.05	106.41	83.66	91.30	102.86	140.71
Total Current Liabilities	-	-	-	-	0.36	106.32	115.85	115.02	131.52	184.05	150.01
Long-Term Debt	-	-	-	-	-	22.14	24.15	39.97	472.37	486.75	487.51
Unearned Revenue, Non-Current	-	-	-	24.15	8.16	-	-	-	-	-	-
Other Non-Current Liabilities	-	-	-	-	-	-	137.74	3.08	3.30	1.63	1.42
Total Liabilities	-	-	-	24.51	114.48	137.99	276.91	174.57	659.72	674.04	638.95
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	-	-	-	3.67	-	589.18	1,297.82	2,019.78	2,111.34	2,631.24	2,794.87
Retained Earnings	-	-	-	1.33	-	(121.68)	(770.74)	(1,123.64)	(1,623.80)	(2,126.13)	(2,472.87)
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	-	-	-	664.06	41.56	0.06	0.00	(1.87)	(7.33)	0.37	0.28
Total Common Equity	-	-	-	669.06	41.56	467.56	527.08	894.26	480.22	505.48	322.28
Total Equity	-	-	-	669.06	41.56	467.56	527.08	894.26	480.22	505.48	322.28
Total Liabilities And Equity	-	-	-	693.57	156.04	605.55	803.99	1,068.83	1,139.94	1,179.52	961.23
Supplemental Items											
Total Shares Out. on Filing Date	-	-	-	1.00	-	9.80	11.81	12.91	13.77	20.00	33.00
Total Shares Out. on Balance Sheet Date	-	-	-	1.00	-	9.80	11.81	12.91	13.77	20.00	33.00
Book Value/Share	-	-	-	668.05	-	47.71	44.64	69.28	34.87	25.28	9.77
Tangible Book Value	-	-	-	669.06	-	467.56	527.08	894.26	480.22	505.48	322.28
Tangible Book Value/Share	-	-	-	668.05	-	47.71	44.64	69.28	34.87	25.28	9.77
Total Debt	-	-	-	-	0.06	24.54	26.53	42.17	475.39	491.10	493.12
Net Debt	-	-	-	(692.64)	(73.93)	(455.90)	(639.39)	(863.19)	(464.01)	(454.53)	(131.39)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	20.94	22.58	30.48	29.67	24.04	16.30	-
Work in Progress Inventory	-	-	-	-	2.35	4.24	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	-	-	-	5.00	5.00	721.00	823.00	804.00	1,166.00	805.00	744.00

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **SPCE US EQUITY** Sort: **Ascend** Currency: **USD** Reporting: **Change** **USD**
 Period Type: **Quarters** Consolidated: **Yes** Accounting: **Mixed**

Virgin Galactic Holdings Inc

Sector: Industrial Industry: Industria aeronáutica y de de Sub-Industry: Industria aeronáutica y de de

WACC	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
	%	%	%	%	%
Equity					
Cost of Equity	17.8%	17.2%	15.7%	15.3%	15.9%
Weight of Equity	26.3%	28.2%	19.8%	24.0%	33.9%
+ Debt					
Cost of Debt	5.2%	6.3%	5.8%	5.8%	5.7%
Weight of Debt	73.7%	71.8%	80.2%	76.0%	66.1%
+ Preferred Equity					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	8.5%	9.4%	7.8%	8.1%	9.2%

Capital Structure	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025			
For the Fiscal Period Ending	USD	USD	USD	USD	USD			
Currency	Millions	% of Total	Millions	% of Total	Millions			
Net Market Cap	5.1	0.8%	5.6	0.8%	5.8	1.0%	8.2	1.1%
LT Borrowings	487.4	72.9%	487.5	70.9%	486.6	79.3%	476.6	75.0%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital	668.5	100.0%	687.1	100.0%	613.5	100.0%	635.5	100.0%

Debt Summary Data	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	% of Total	Millions	% of Total	Millions
Total Financial Debt	492.4	100.0%	493.1	100.0%	492.4
Total Revolving Credit	--	--	--	--	--
Total Capital Leases	--	--	100.0%	100.0%	100.0%
General/Other Borrowings	492.4	100.0%	493.1	100.0%	492.4
Total Principal Due	492.4	100.0%	493.1	100.0%	492.4
Total Debt Outstanding	492.4	100.0%	493.1	100.0%	492.4

Additional Totals	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025			
For the Fiscal Period Ending	USD	USD	USD	USD	USD			
Currency	Millions	% of Total	Millions	% of Total	Millions			
Total Cash & ST Investments	711.5	144.5%	634.5	120.6%	535.1	108.7%	477.6	88.8%
Net Debt	-219.1	-44.5%	-131.4	-26.6%	-42.8	-8.7%	5.6	1.3%
Total Short-Term Borrowings	5.1	1.0%	5.6	1.1%	5.8	1.2%	6.6	1.4%
Curr. Port. of LT Debt/Cap. Leases	5.1	1.0%	5.6	1.1%	5.8	1.2%	6.6	1.4%
Long-Term Debt (incl. Cap. Leases)	487.4	99.0%	487.5	98.9%	486.6	98.8%	476.6	98.3%
Total Secured Debt	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--
Credit Ratios								
Net Debt/EBITDA	--	--	--	--	--			
Total Debt/EBITDA	--	--	--	--	--			
Cooperative Income/Total Debt	-0.2x	-0.2x	-0.2x	-0.1x	-0.1x			
LTM FCF/Total Debt	-0.9x	-0.9x	-0.9x	-0.9x	-0.9x			
LTM FCF/Total Debt	-0.7x	-0.7x	-0.6x	-0.6x	-0.5x			
FRIT/Interest Expense	-25.3x	-25.3x	-27.3x	-21.5x	-20.4x			
FRIT/Total Interest Expense	-25.3x	-25.3x	-27.3x	-21.5x	-20.4x			
Degree of Financial Leverage	--	--	--	--	--			
EBITDA-CAPEX/Interest Expense	-34.9x	-34.0x	-39.2x	-37.2x	-33.9x			
EBITDA/Total Interest Expense	-22.9x	-23.0x	-24.9x	-19.2x	-18.0x			

Debt Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	% of Total	Millions	% of Total	Millions
Debt Schedule - Year 1	--	--	--	--	--
Debt Schedule - Year 2	--	--	--	--	--
Debt Schedule - Year 3	--	--	--	--	--
Debt Schedule - Year 4	--	--	--	--	--
Debt Schedule - Year 5	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--
Debt Schedule - Beyond Year 5	--	--	--	--	--
Debt Schedule - Total Debt	--	--	--	--	--

Capital Lease Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025			
For the Fiscal Period Ending	USD	USD	USD	USD	USD			
Currency	Millions	% of Total	Millions	% of Total	Millions			
Capital Leases - Year 1	0.1	10.1%	0.2	43.6%	0.2	42.6%	0.1	25.7%
Capital Leases - Year 2	0.2	40.4%	0.2	34.4%	0.2	45.0%	0.2	41.9%
Capital Leases - Year 3	0.2	31.6%	0.1	13.7%	0.1	18.0%	0.1	20.7%
Capital Leases - Year 4	0.1	11.9%	0.0	6.5%	0.0	8.9%	0.0	8.5%
Capital Leases - Year 5	0.0	5.2%	0.0	1.8%	0.0	2.6%	0.0	3.1%
Capital Leases - Years 2 - 3	0.4	72.0%	0.3	48.1%	0.3	63.0%	0.3	62.6%
Capital Leases - Years 4 - 5	0.1	17.0%	0.0	8.3%	0.0	11.3%	0.1	11.7%
Capital Leases - Years 2 - 5	0.5	89.0%	0.3	56.4%	0.3	74.5%	0.4	74.3%
Capital Leases Beyond Year 5	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Future Value of Capital Leases	0.6	100.0%	0.6	100.0%	0.4	100.0%	0.5	100.0%
Present Value of ST Capital Leases	--	--	--	--	--			
Present Value of LT Capital Leases	--	--	--	--	--			

Operative Leases (Rental Expense) Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025			
For the Fiscal Period Ending	USD	USD	USD	USD	USD			
Currency	Millions	% of Total	Millions	% of Total	Millions			
Rental Expense - Year 1	3.4	2.7%	14.0	11.6%	10.6	9.0%	6.2	6.1%
Rental Expense - Year 2	13.5	11.0%	14.0	11.6%	14.0	12.0%	12.3	12.3%
Rental Expense - Year 3	13.5	11.0%	14.0	11.6%	14.0	11.9%	12.3	12.3%
Rental Expense - Year 4	13.5	11.0%	13.3	11.1%	13.3	11.4%	13.0	12.8%
Rental Expense - Year 5	13.3	10.9%	13.0	10.7%	13.0	11.1%	12.5	12.2%
Rental Expense - Years 2 - 3	26.9	22.0%	28.0	23.2%	28.0	23.9%	24.9	24.4%
Rental Expense - Years 4 - 5	26.8	21.9%	26.3	21.8%	26.3	22.5%	25.5	25.1%
Rental Expense - Years 2 - 5	53.8	43.9%	54.3	45.0%	54.3	46.3%	50.3	49.5%
Rental Expense Beyond Year 5	65.3	53.3%	52.3	43.4%	52.3	44.7%	45.1	44.4%
Total Sublease Income	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	122.4	100.0%	120.6	100.0%	117.1	100.0%	101.7	100.0%

Contractual Obligation Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	% of Total	Millions	% of Total	Millions
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	% of Total	Millions	% of Total	Millions
Purchase Obligations	--	--	--	--	--

Interest Rate Data	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	% of Total	Millions	% of Total	Millions
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--

